

ORDINANCE NO. 2024-04

AN ORDINANCE OF THE TOWN OF SPRING CITY, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE
FISCAL YEAR BEGINNING JULY 1, 2024
AND ENDING JUNE 30, 2025

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any monies regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW, THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF SPRING CITY, TENNESSEE, THAT:

Section 1: The following appropriations for the fiscal year beginning July 1, 2024 and ending June 30, 2025 are hereby made for the use of the several departments to the Town of Spring City, Tennessee, in the amounts, to wit:

GENERAL FUND

REVENUES

TOTAL REVENUES \$ 2,382,670

EXPENDITURES

General Government:

City Manager \$ 560,401
Board of Commissioners \$ 56,769

Public Safety:

Police \$ 981,864
Fire Protection & Control \$ 101,606

Public Welfare:

Parks & Recreation \$ 134,152
Library \$ 93,636

Other General Government:

Public Works
Gov't Buildings & Grounds \$ 50,398
Depot \$ 12,035
Highways & Streets \$ 241,089
Waste Collection \$ 150,720

TOTAL EXPENDITURES: \$ 2,382,670

SPECIAL REVENUE FUND

Drug Fund

Total Revenues \$ 1,200
Total Expenditures \$ 1,200

State Street Aid	
Total Revenues	\$ 69,705
Total Expenditures	\$ 69,705

ENTERPRISE FUNDS

Water & Sewer Fund	
Total Revenues	\$ 2,008,216
Total Expenditures	\$ 2,008,216

Section 2: The City Manager is hereby authorized to transfer funds between line items within the department budget as may deem necessary except from or to salary accounts and provided that the amount transferred is not needed in the categories for which they are originally appropriated. Any transfer of appropriations between departments shall be made only upon the authorization by resolution of the Commission.

Section 3: At the end of the fiscal year which is fixed as June 30th the City Recorder is hereby authorized to transfer funds as necessary in order that budgeted appropriations not exceeded in each department and that the transfer of funds shall not result in an increase in the total Fiscal Year 2024-2025 budget appropriations.

Section 4: When any obligations has been incurred by order, contract, agreement to purchase, hire, receive, or otherwise obtain anything of value for the use of the City by the joint action of the respective Department Director/Supervisors, a liability shall be construed to have been created against the appropriations of the Department affected and the respective Department Directors/Supervisors in charge and other persons are prohibited from incurring liability in excess of the amount appropriated for each budget of Department, the totals of which are set out herein, and of additional amounts which may hereafter by authorized by the Commission.

Section 5: The Town of Spring City Municipal Budget for the fiscal year July 1, 2024 to June 30, 2025, a copy of which is attached hereto as Exhibit A., is hereby adopted and made a part of this Ordinance as fully and completely through specifically copied here.

Section 6: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Section 7: All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 9: There is hereby levied a property tax of \$.9938 per \$100 of assessed value on all real and personal property.

First Reading


June 6, 2024

Second Reading

June 27, 2024



Woody Evans, Mayor



Brenda Dodson, City Recorder